



Campaign to Protect
Rural England
SURREY BRANCH

**The Surrey Branch of the Campaign to Protect
Rural England
(known as CPRE Surrey)**

(A Company limited by guarantee)

**Trustees' Annual Report & Financial Statements
for the year ended 31 December 2018**

**Company no: 4551761
Charity no: 1106245**

The Surrey Branch of the Campaign to Protect Rural England
(known as CPRE Surrey) - Company reg no. 04551761. Registered Charity no. 1106245.

Directors, officers and advisers

President	Tim Harrold
Vice-President	Gillian Hein
Directors and Trustees	John Chesters - Honorary Treasurer & Secretary Sarah Clayton Gillian Hein (resigned 31 July 2018) Anthony Isaacs MBE Kristina Kenworthy - Chair Tim Murphy -Vice Chair Max Rosenberg Catherine Sayer (resigned 23 March 2018) Michael Sydney Keith Tothill Malcolm Williamson
Branch Director	Andy Smith
Company registration no.	4551761
Registered charity no.	1106245
Headquarters & Registered Office	Room 2, The Institute, 67 High Street, Leatherhead, Surrey KT22 8AH
Bankers	CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
Website	www.cpresurrey.org.uk

The Surrey Branch of the Campaign to Protect Rural England

(known as CPRE Surrey) - Company reg no. 04551761. Registered Charity no. 1106245.

Trustees' annual report for the year ended 31 December 2018 (incorporating the Directors' Report)

The Trustees are pleased to present their report with the financial statements of the charity for the year ended 31 December 2018.

Governing Document

The Surrey Branch of the Campaign to Protect Rural England is a company limited by guarantee and governed by its Memorandum and Articles (as amended 23 April 2010). It is also registered as a charity with the Charity Commission.

Structure, Governance & Management

The structure of CPRE Surrey was originally formed from the 11 District Committees whose areas of responsibility corresponded with the Local Authorities within the County. Each District committee was represented on the CPRE Surrey Planning and Campaign Committee (P&CC) which meets up to six times per annum. Over the recent years, the membership and activity of these District Committees has reduced, and many are no longer active. Therefore, although for years up to 2009, recruitment of new trustees/directors was normally made from the P&CC, in subsequent years trustees/directors who were not members of the P&CC have also been co-opted. In addition, where a skills-gap has been identified or a role has become vacant, trustees/directors have been recruited based on their application for the role and the agreement of the board following the attendance of the co-opted trustee/director at a board meeting. At the Annual General Meeting each year officers and trustees are elected to form the Board of CPRE Surrey which meets at least three times per annum. Details of trustees and officers are shown on page 1. Induction and training of new trustees/directors is provided by CPRE National Office and by attendance at appropriate conferences.

The Articles of Association were last amended in April 2010 following the recommendation of the Board and in order to allow more flexibility over the appointment and retirement of the trustees and honorary officers. The Board has considered adopting model articles of association to reflect how CPRE Surrey is governed and conforms to changes under the Companies Act 2006 and Charities Act 2011. This may also coincide with changes to branding and strategy of the national network of branches resulting from the Purpose Project commissioned by CPRE, the national charity. The Board will have to resolve to adopt new Articles of Association and consider any revision to our corporate structure, and hope to be able to present them to the members for the members approval at the Annual General Meeting in September 2019.

CPRE Surrey does not have active district committees in all of Surrey's 11 boroughs. There is little or no representation in Spelthorne, Runnymede, Surrey Heath, Elmbridge and Woking. Without active committees it is difficult to monitor and respond to planning applications and local plans. It has become hard to find new volunteers who are willing to set up and maintain a committee or to take over from a Chair who wishes to retire, for example in Waverley and Guildford. The Leatherhead office team respond to inquiries from our members and submit comments on Local Plans and major planning applications for example - garden villages at Fair Oaks Airport or Drake Park in Elmbridge. Regardless of whether there is a committee or not CPRE Surrey expect to continue to offer advice and to get involved with parish councils, local action groups and resident associations, as well as individual CPRE members, in responding to major applications and Local Plan consultations and examinations in public. Meetings of the Planning and Policy Campaign Committee have become less and less frequent with matters of policy and decisions regarding legal action having been considered at Board level during 2018. The Monday morning meetings held at the Leatherhead office with the Branch Director are regularly attended, on a voluntary basis, by the chairs of Epsom & Ewell, Mole Valley, Tandridge, Guildford and Reigate & Banstead, who are either board members or the executive. It is at these meeting where the day to day work of CPRE Surrey is co-ordinated and divided up between our active volunteers and our Branch Director. They also provide an opportunity for us to hold meetings with other organisations and meet members who need help and advice in campaigning and planning matters.

Public Benefit

The charity's trustees have complied with their duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

The Surrey Branch of the Campaign to Protect Rural England

(known as CPRE Surrey) - Company reg no. 04551761. Registered Charity no. 1106245.

Trustees' annual report for the year ended 31 December 2018 (incorporating the Directors' Report)

Objectives

CPRE Surrey exists to promote the beauty, tranquillity and diversity of rural England by encouraging the sustainable use of land and other natural resources in town and country. It is actively involved in the land use planning process and in consultation on national, county, and district policy formulation and implementation in this context. CPRE Surrey is an advisory member to the Board of the Surrey Hills Area of Outstanding Natural Beauty (AONB), we appear at a number of public enquiries each year and comment on planning applications in all districts. We campaign strongly for the protection and enhancement of the countryside throughout the county, and for the improvement of environmental quality. We publish a newsletter several times per year giving details of our activities and campaigns. Our newsletters are distributed to our members and supporters, and also to members of Local Authorities (County, District/ Borough, and Parish Councillors) throughout Surrey.

Activities & Performance in 2018

The year has been dominated by the Guildford Local Plan examination in public and our legal challenge of the adoption of Waverley's Local Plan Part 1 in February 2018.

Guildford Local Plan

The Submission Local Plan was submitted to the Secretary of State for Housing Communities and Local Government in December 2017 and Mr Jonathan Bore BA MRTPI DipUD was appointed to examine the soundness of the plan and make necessary modifications. The Guildford Local Plan Examination hearing at the Council's offices ran from 5 June to 5 July 2018. Following the inspector's main modifications there was a further consultation which ran from 11 September to 23 October and a final short hearing was held in February 2019 before the publication of the inspector's final report and recommendations.

Tim Harrold, Chair of the Guildford Committee, has been highly effective in co-ordinating efforts. CPRE Surrey put in written submissions and attended all sessions of the local plan hearings. The Guildford Local Plan raised a number of issues but key to the whole plan is the 'objectively assessed need' figure calculated in accordance with the 2012 NPPF rather than under the new 2018 NPPF standard methodology. Sites allocated for development included Wisley Airfield and Blackwell Farm (Hogs Back) – both large housing developments in Surrey's Green Belt that have been opposed by CPRE Surrey for many years. CPRE Surrey also put in written representations on the efficacy of SANG mitigation strategy for the Thames Basin Heath SPA. At the time of writing this report the Council had adopted the Local Plan on the 25 April 2019 with an annual target of 562 dwellings per annum a reduction from the submitted plan figure of 654 dpa.

The plan was adopted on 25 April 2019 a few days before the 2 May local elections when the composition of the council radically changed. Dissatisfaction with the loss of Green Belt to housing development as proposed in the local plan was partly responsible for the ruling party's loss of overall control of the council.

Waverley Local Plan Challenge

The local plan was adopted in early February 2018 by Waverley Borough Council. Given the work put into the Local Plan examination and Dunsfold Aerodrome inquiry, by the CPRE Waverley district committee, the Board sought legal advice on possible grounds for judicial review. Based on legal advice the Board resolved to issue a claim for a statutory challenge of decision to adopt the local plan the High Court. Permission was refused on paper and at a subsequent oral hearing CPRE Surrey was granted permission to argue our grounds on the Inspector's decision to increase of the housing numbers in order to accommodate 50% of Woking's unmet need. CPRE's High Court action was joined with POW Campaign – both parties lost in the High Court but have permission to appeal. The hearing is due to be heard in the Court of Appeal on 24 June 2019. CPRE Surrey's reserves have not been significantly depleted as a result of this legal action; sufficient donations and fundraising activity in Waverley has meant that we have been able to meet our costs of this litigation to date. We have the benefit of a protective costs order limiting our exposure to the council's costs in the event the appeal is dismissed, without this costs protection we could not have brought a legal challenge. The Board considered that it was prudent to pursue and continue with the case in the interests of ensuring consistent, lawful and comprehensible plan-making across the country. The biggest threat to Surrey's countryside comes from high housing targets being set in Local Plans, necessitating the release of greenfield sites in the Green Belt and countryside beyond in order for councils to have plans in place that are considered to be sound on examination by the Planning Inspectorate.

The Surrey Branch of the Campaign to Protect Rural England

(known as CPRE Surrey) - Company reg no. 04551761. Registered Charity no. 1106245.

Trustees' annual report for the year ended 31 December 2018 (incorporating the Directors' Report)

Activities & Performance in 2018 (continued)

Other activities involving the Surrey Branch office

The London Green Belt Council (LGBC) delegated the administration and report writing function to CPRE Surrey in March 2018, with this responsibility came monthly contributions to our costs and with this extra money we have been able to employ the services of a consultant (Hilary Livesey) to assist our Branch Director and support the activities of the London Green Belt Council. The purposes and aims of the LGBC are closely aligned with our own. There is synergy with our work and that of CPRE National Office and other CPRE branches with or within the London Metropolitan Green Belt, as well as with other organisations who make up the membership of the LGBC.

Board Membership

Catherine Sayer resigned from the Board in March 2018 in order to stand and be elected as a local councillor in Tandridge. She was a valued member of the Board and a dedicated campaigner for protection of the Green Belt in her borough and we wish her every success.

Gillian Hein retired as a member of the board and was appointed a Vice President at the AGM held at Tyrrells Wood Golf Course in July 2018. Gillian still volunteers her time and planning expertise and is an invaluable contributor to our Monday morning meetings.

Financial review

CPRE Surrey had an overall deficit in 2018 of £1,027 on its activities, compared with a surplus of £1,134 for 2017. Total income for the year was £103,988 compared with £64,009 for 2017. Donations totalling £68,948 were received, of which £39,770 were restricted, and included £20k from Lobs Charity and £5k from The Nancy Bateman Charitable Trust, in addition to the sums raised from individual donors etc. Subscription income from CPRE National Office fell by £234 to £32,778. A legacy of £500 was also received. Total expenditure was £104,474 compared with £64,437 for 2017. This increase is largely the result of £45k legal fees in respect of the Waverley campaign.

Investment and reserves policy

The reserves of the Charity are shown on the Balance Sheet on page 8. Our reserves policy (which is kept under review by the trustees) is as far as possible to maintain an unrestricted fund equivalent to at least six months expenditure.

The trustees have the power to invest any funds not required for immediate use on deposit or invest as they see fit. £41,222 is currently on deposit with Monmouthshire Building Society in a Charities and Clubs Direct 30 Account. In addition there is a small investment in COIF Charities Investment Income Units. There is no investment adviser.

Risk management

The Trustees are responsible for identifying the major risks to which the charitable company is exposed and ensuring that steps are taken to manage these risks.

The Surrey Branch of the Campaign to Protect Rural England

(known as CPRE Surrey) - Company reg no. 04551761. Registered Charity no. 1106245.

Trustees' annual report for the year ended 31 December 2018 (incorporating the Directors' Report)

Trustees' responsibilities in relation to the financial statements

The Trustees (who are also directors for the purposes of company law) are responsible for the preparation of the Annual Report and the financial statements in accordance with UK Generally Accepted Accounting Practice (UK Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity, including its income and expenditure, for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- observe the methods and principles in the Charities SORP
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue operations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Kristina Kenworthy- Chair

The Surrey Branch of the Campaign to Protect Rural England
(known as CPRE Surrey) - Company reg no. 04551761. Registered Charity no. 1106245.

**Independent Examiner's Report to the Trustees on the accounts
for the year ended 31st December 2018**

I report on the financial statements of the charitable company for the year ended 31 December 2018 which are set out on pages 7 to 12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel M Valentine ACA
Bebbies Chartered Accountants
Old Printers House
Stone Street
Cranbrook
Kent TN17 3HF

The Surrey Branch of the Campaign to Protect Rural England
(known as CPRE Surrey) - Company reg no. 04551761. Registered Charity no. 1106245.

Statement of Financial Activities for the year ended 31 December 2018
(including Income and Expenditure Account)

	Notes	Restricted Fund 2018	Unrestricted Fund 2018	Total Funds 2018	Restricted Fund 2017	Unrestricted Fund 2017	Total Funds 2017
		£	£	£	£	£	£
Income from:							
Donations and legacies							
Share of subscription income	4	-	32,778	32,778	-	33,012	33,012
Donations		39,770	29,178	68,948	5,978	23,060	29,038
Legacies		-	500	500	-	-	-
Other trading activities							
Fund raising events		-	1,020	1,020	-	972	972
Investments	5	-	742	742	-	987	987
Total income		39,770	64,218	103,988	5,978	58,031	64,009
Expenditure on:							
Raising funds							
Direct costs of fundraising		-	800	800	-	584	584
Indirect costs	6	-	4,979	4,979	-	4,593	4,593
Charitable activities	6	45,000	53,695	98,695	5,978	53,282	59,260
Total expenditure		45,000	59,474	104,474	5,978	58,459	64,437
Net gains/(losses) on investments		-	(541)	(541)	-	1,562	1,562
Net income/(expenditure)		(5,230)	4,203	(1,027)	-	1,134	1,134
Transfers between funds		5,230	(5,230)	-	-	-	-
Net movement in funds		-	(1,027)	(1,027)	-	1,134	1,134
Reconciliation of funds:							
Fund balances at 31 December 2017		-	118,907	118,907	-	117,773	117,773
Fund balances at 31 December 2018		-	117,880	117,880	-	118,907	118,907

The notes on pages 10-13 form part of these financial statements.

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

The Surrey Branch of the Campaign to Protect Rural England

(known as CPRE Surrey) - Company reg no. 04551761. Registered Charity no. 1106245.

Balance Sheet at 31 December 2018

	Notes	Total Funds 2018	Total Funds 2017
		£	£
Fixed assets			
Tangible assets	7	137	227
Investments	8	<u>19,031</u>	<u>19,572</u>
		19,168	19,799
Current assets			
Debtors and prepayments	9	13,628	12,845
Cash at bank		112,965	90,536
		<u>126,593</u>	<u>103,381</u>
Creditors - amounts falling due within one year	10	<u>(27,881)</u>	<u>(4,273)</u>
Net current assets		98,712	99,108
Total net assets		<u><u>117,880</u></u>	<u><u>118,907</u></u>
Total funds	11		
Unrestricted fund			
Income reserve fund		110,764	111,250
Revaluation reserve		<u>7,116</u>	<u>7,657</u>
		117,880	118,907
Restricted fund		-	-
		<u><u>117,880</u></u>	<u><u>118,907</u></u>

For the year ended 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors/Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Directors/Trustees on 2019, and signed on their behalf.

Kristina Kenworthy - Chair

The notes on pages 10-13 form part of these financial statements.

The Surrey Branch of the Campaign to Protect Rural England
(known as CPRE Surrey) - Company reg no. 04551761. Registered Charity no. 1106245.

Notes to the financial statements for the year ended 31 December 2018

1. Accounting policies

(i) Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(ii) Fund accounting

The Unrestricted fund is available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

(iii) Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

The Surrey share of subscription income received from the National Office of CPRE is accounted for on an accruals basis. Income from events is treated as income when the events actually occur. Dividends are credited to the revenue account as they are received. Donations and legacies are recognised when the charity has entitlement to the resource and it is probable that the resources will be received.

(iv) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity is not registered for VAT and where applicable, expenditure is shown inclusive of VAT. Campaign costs have been apportioned between expenditure on charitable activities and costs of raising funds based on an estimated percentage.

(v) Fixed assets

Fixed assets are stated at cost less aggregate depreciation. Depreciation of office equipment is provided at 25% straight line to write off its cost over its anticipated useful life.

(vi) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(vii) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

The Surrey Branch of the Campaign to Protect Rural England
(known as CPRE Surrey) - Company reg no. 04551761. Registered Charity no. 1106245.

Notes to the financial statements for the year ended 31 December 2018 (continued)

2. The company

The Surrey Branch of the Campaign to Protect Rural England (CPRE Surrey) is formed under the Companies Act and has no share capital, being a company limited by guarantee. The maximum liability of each of its members is £1.

3. Directors/trustees information

Directors/trustees received no remuneration for their services (2017: £nil).

Expenses of £2,741 for mileage, parking, other travel, and subsistence were reimbursed to 5 directors/trustees (2017: 5 directors/trustees reimbursed £1,804). There were no other related party transactions.

4. Share of subscription income

Members of CPRE who are resident in Surrey and those wishing to support Surrey are automatically members of CPRE Surrey. CPRE Surrey is funded by a variable percentage of subscriptions and linked donations which National Office pass on quarterly.

5. Investment income

	Restricted Fund 2018 £	Unrestricted Fund 2018 £	Restricted Fund 2017 £	Unrestricted Fund 2017 £
Bank deposit interest	-	82	-	340
Dividends from				
COIF Charities Investment Fund - Income Units	-	660	-	647
	<u>-</u>	<u>742</u>	<u>-</u>	<u>987</u>

6. Expenditure on charitable activities

Campaign costs

Travel & subsistence	-	4,579	-	4,432
Office costs	-	5,581	-	5,211
Telephone, broadband & website	-	1,103	-	836
Printing, stationery & postage	-	-	-	193
Room & hall hire	-	290	-	152
Donations & subscriptions	-	570	5,978	1,772
Staff salaries	-	34,886	-	32,000
Legal fees	45,000	-	-	-
Consultancy fees	-	2,573	-	-
Membership secretary's fee	-	-	-	350
District meetings and events	-	-	-	287
Office equipment depreciation	-	90	-	90
Bank charges	-	120	-	60
Sundry expenses	-	-	-	547
	<u>45,000</u>	<u>49,792</u>	<u>5,978</u>	<u>45,930</u>
Less: allocated to expenditure on raising funds (10%):	-	(4,979)	-	(4,593)
WSSMHA fee & QC Consultancy	-	-	-	1,200
	<u>45,000</u>	<u>44,813</u>	<u>5,978</u>	<u>42,537</u>
Members newsletters	-	4,979	-	5,574
Governance				
AGM & annual report	-	225	-	370
Insurance & data protection	-	378	-	361
Independent examination and other fees	-	3,300	-	4,440
Total expenditure on charitable activities	<u>45,000</u>	<u>53,695</u>	<u>5,978</u>	<u>53,282</u>

The Surrey Branch of the Campaign to Protect Rural England
 (known as CPRE Surrey) - Company reg no. 04551761. Registered Charity no. 1106245.

Notes to the financial statements for the year ended 31 December 2018 (continued)

7. Employee information

	2018	2017
	£	£
Gross salary	33,996	32,000
Employer's National Insurance	359	-
Employer's pension contributions	531	-
	<u>34,886</u>	<u>32,000</u>

The average number of employees in the year was 1 (2017: 1).

8. Tangible assets

	Office equipment
	£
Cost:	
As at 1 January 2018	1,055
Additions	<u>-</u>
As at 31 December 2018	<u>1,055</u>
Depreciation:	
As at 1 January 2018	828
Charge for the year	<u>90</u>
As at 31 December 2018	<u>918</u>
Net book value:	
As at 31 December 2018	<u>137</u>
As at 31 December 2017	<u>227</u>

9. Investments

	2018	2017
	£	£
As at 1 January 2018	19,572	18,010
Revaluation for the year	<u>(541)</u>	<u>1,562</u>
As at 31 December 2018	<u>19,031</u>	<u>19,572</u>

The company holds 1,325.22 Income Units in COIF Charities Investment Fund (held in the UK). The investment was acquired at the market value of £11,915 on 31 December 2004, when it was transferred to the company from the unincorporated charity, CPRE Surrey.

10. Debtors

	2018	2017
	£	£
Accrued share of subscription income	9,741	9,038
Prepayments (office rent, business rates, telephone and postage)	1,350	1,270
Gift aid	<u>2,537</u>	<u>2,537</u>
	<u>13,628</u>	<u>12,845</u>

11. Creditors - amounts falling due within one year

	2018	2017
	£	£
Trade creditors	761	553
Accruals	23,400	-
Independent examiner's fee	3,120	3,120
100 Club	<u>600</u>	<u>600</u>
	<u>27,881</u>	<u>4,273</u>

The Surrey Branch of the Campaign to Protect Rural England
(known as CPRE Surrey) - Company reg no. 04551761. Registered Charity no. 1106245.

Notes to the financial statements for the year ended 31 December 2018 (continued)

12. Analysis of movements in funds	Funds 1 Jan 2018 £	Income £	Expenditure £	Losses on investments £	Transfers £	Funds 31 Dec 2018 £
Restricted fund						
Waverley Campaign	-	39,770	(45,000)	-	5,230	-
	-	39,770	(45,000)	-	5,230	-
Unrestricted fund						
Income reserve fund	111,250	64,218	(59,474)	-	(5,230)	110,764
Revaluation reserve	7,657	-	-	(541)	-	7,116
	118,907	64,218	(59,474)	(541)	(5,230)	117,880
Total funds	118,907	103,988	(104,474)	(541)	-	117,880

2017	Funds 1 Jan 2017 £	Income £	Expenditure £	Gains on investments £	Transfers £	Funds 31 Dec 2017 £
Restricted fund						
Waverley District	-	5,978	(5,978)	-	-	-
	-	5,978	(5,978)	-	-	-
Unrestricted fund						
Income reserve fund	111,678	58,031	(58,459)	-	-	111,250
Revaluation reserve	6,095	-	-	1,562	-	7,657
	117,773	58,031	(58,459)	1,562	-	118,907
Total funds	117,773	64,009	(64,437)	1,562	-	118,907

13. Analysis of net assets between funds

	2018		2017	
	Restricted fund £	Unrestricted fund £	Restricted fund £	Unrestricted fund £
Tangible fixed assets	-	137	-	227
Investments	-	19,031	-	19,572
Net current assets	-	98,712	-	99,108
	-	117,880	-	118,907

14. Commitments under operating leases

Office accommodation is held on a three year lease which expires on 4 April 2021.

CPRE Surrey had minimum lease payments under non-cancellable operating leases as set out below

	2018 £	2017 £
Within one year	5,400	2,128
Between 1 year and not later than 5 years	6,750	-
	12,150	2,128